

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * HILARIO EMANUEL N			2. Issuer Name and Ticker or Trading Symbol ONE Group Hospitality, Inc. [STKS]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) PRESIDENT AND CEO		
(Last) 1624 MARKET ST, STE 311	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 09/02/2022					
(Street) DENVER, CO 80202			4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned					

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	09/02/2022		A		100,000 (1)	A	\$ 0	1,507,486	D	
Common Stock	09/02/2022		A		500,000 (2)	A	\$ 0	2,007,486	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HILARIO EMANUEL N 1624 MARKET ST STE 311 DENVER, CO 80202	X		PRESIDENT AND CEO	

Signatures

/s/ Christi Hing, Attorney-in-Fact		09/07/2022
Signature of Reporting Person		Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Represents a grant of 100,000 restricted stock units (RSUs) issued under the Issuer's 2019 Equity Incentive Plan pursuant to an Amended and Restated Employment Agreement, by and between the Issuer and the Reporting Person, dated September 2, 2022. The RSUs shall vest in equal increments with 25,000 units vesting on each of August 31, 2023, August 31, 2024, August 31, 2025 and August 31, 2026.

(1) Represents a performance-based grant of 500,000 restricted stock units (RSUs) issued under the Issuer's 2019 Equity Incentive Plan pursuant to an Employment Agreement, by and between the Issuer and the Reporting Person, dated September 2, 2022. 125,000 RSUs may be earned in each of four consecutive 12-month periods beginning on August 31, 2022 based on attaining 15% year-over-year increases in the volume-weighted average price of the Company's stock over any consecutive 20 trading days (VWAP) in the period. The VWAP targets are \$8.22, \$9.46, \$10.87 and \$12.51 for the 12-month periods ending August 31, 2023, 2024, 2025 and 2026, respectively. Unearned RSUs will be earned if attainment levels are met for subsequent periods; RSUs may be earned in advance if VWAP for a future period is met and, if so, the earned RSUs convert to time-based RSUs that vest at the end of such future period.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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