

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

| OMB APPROVAL | |
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

(Print or Type Responses)

| | | | | | | | | |
|---|---------|----------|--|--|--|--|--|--|
| 1. Name and Address of Reporting Person* Segal Jonathan | | | 2. Issuer Name and Ticker or Trading Symbol ONE Group Hospitality, Inc. [STKS] | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) Director, Business Development | | |
| (Last) 1624 MARKET ST., SUITE 311 | (First) | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 06/09/2021 | | | 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person | | |
| (Street) DENVER, CO 80202 | | | 4. If Amendment, Date Original Filed (Month/Day/Year) | | | | | |
| (City) | (State) | (Zip) | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | |

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|-----------------|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Common Stock | 06/09/2021 | | M | | 163,519 | A | \$ 2.73 | 4,427,508 | D | |
| Common Stock | 06/09/2021 | | S | | 163,519 | D | \$ 11.91 (1) | 4,263,989 | D | |
| Common Stock | 06/09/2021 | | S | | 45,000 | D | \$ 11.85 (2) | 4,218,989 | D | |
| Common Stock | 06/10/2021 | | M | | 85,763 | A | \$ 2.73 | 4,304,752 | D | |
| Common Stock | 06/10/2021 | | S | | 85,763 | D | \$ 12.65 (3) | 4,218,989 | D | |
| Common Stock | 06/10/2021 | | S | | 42,885 | D | \$ 12.74 (4) | 4,176,104 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--------------------------------------|--|--------------------------------|---|---|--|-----------------|---|----------------------------|--|--|--|--|
| | | | | Code | V | | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Option to Purchase Common Stock | \$ 2.73 | 06/09/2021 | | M | | 163,519 | 03/31/2021 | 04/07/2026 | Common Stock | 163,519 | \$ 2.73 | 190,263 | D | |
| Option to Purchase Common Stock | \$ 2.73 | 06/10/2021 | | M | | 85,763 | 03/31/2021 | 04/07/2026 | Common Stock | 85,763 | \$ 2.73 | 104,500 | D | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--------------------------------|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| | | | | |

| | | | | |
|--|---|---|--------------------------------|--|
| Segal Jonathan 1624 MARKET ST. SUITE 311 DENVER, CO 80202 | X | X | Director, Business Development | |
|--|---|---|--------------------------------|--|

Signatures

| | | |
|---|--|---------------------|
| By: Christi Hing, attorney-in-fact for Jonathan Segal | | 06/10/2021 |
| <small>**Signature of Reporting Person</small> | | <small>Date</small> |

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Price reported is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$11.41 to \$12.31, inclusive. The reporting person undertakes to provide the
- (1) ONE Group Hospitality, Inc. (the "Issuer"), any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range specified above.
- Price reported is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$11.50 to \$12.31, inclusive. The reporting person undertakes to provide the
- (2) Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range specified above.
- Price reported is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$12.25 to \$13.08, inclusive. The reporting person undertakes to provide the
- (3) Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range specified above.
- Price reported is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$12.60 to \$13.14, inclusive. The reporting person undertakes to provide the
- (4) Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range specified above.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.