

# FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL  
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- Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
- Form 3 Holdings Reported
- Form 4 Transactions Reported

## ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * Kanen David			2. Issuer Name and Ticker or Trading Symbol ONE Group Hospitality, Inc. [STKS]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input checked="" type="checkbox"/> Other (specify below) <b>Passive Investor</b>		
(Last) (First) (Middle) 5850 CORAL RIDGE DRIVE, SUITE 309			3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/31/2017					
(Street) CORAL SPRINGS, FL 33076			4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Reporting (check applicable line) <input type="checkbox"/> Form Filed by One Reporting Person <input checked="" type="checkbox"/> Form Filed by More than One Reporting Person		
(City) (State) (Zip)			<b>Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned</b>					

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Amount	(A) or (D)	Price			
Common Stock	11/21/2017		P4	28,020	A	\$ 1.947	2,193,776	I	Kanen Wealth Management LLC ( <a href="#">1</a> )
Common Stock	11/22/2017		P4	3,288	A	\$ 2	2,197,064	I	Kanen Wealth Management LLC ( <a href="#">1</a> )
Common Stock	11/24/2017		P4	6,702	A	\$ 2	2,203,766	I	Kanen Wealth Management LLC ( <a href="#">1</a> )
Common Stock	11/28/2017		P4	2,200	A	\$ 2.05	2,205,966	I	Kanen Wealth Management LLC ( <a href="#">1</a> )
Common Stock	11/29/2017		P4	40,100	A	\$ 2.1	2,246,066	I	Kanen Wealth Management LLC ( <a href="#">1</a> )
Common Stock	11/30/2017		P4	17,000	A	\$ 2.2215	2,263,066	I	Kanen Wealth Management LLC ( <a href="#">1</a> )
Common Stock	12/01/2017		P4	1,100	A	\$ 2.23	2,264,166	I	Kanen Wealth Management LLC ( <a href="#">1</a> )
Common Stock	12/15/2017		P4	20,475	A	\$ 2.1493	2,284,641	I	Kanen Wealth Management LLC ( <a href="#">1</a> )
Common Stock	12/21/2017		P4	4,533	A	\$ 2.1985	2,289,174	I	Kanen Wealth Management LLC ( <a href="#">1</a> )
Common Stock	12/22/2017		P4	22,099	A	\$ 2.1981	2,311,273	I	Kanen Wealth Management LLC ( <a href="#">1</a> )
Common Stock	12/27/2017		P4	227,724	A	\$ 2.2197	2,538,997	I	Kanen Wealth Management

										LLC (1)
Common Stock	12/28/2017		P4	150,000	A	\$ 2.2262	2,688,997		I	Kanen Wealth Management LLC (1)
Common Stock	12/29/2017		P4	35,000	A	\$ 2.39	1,845,000 (2)		I	The Philotimo Fund LLC
Common Stock							18,921 (2)		D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned at End of Issuer's Fiscal Year (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					(A)	(D)	Date Exercisable	Expiration Date					

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Kanen David 5850 CORAL RIDGE DRIVE, SUITE 309 CORAL SPRINGS, FL 33076		X		Passive Investor
Kanen Wealth Management LLC 10141 SWEET BAY COURT PARKLAND, FL 33076		X		Passive Investor
Philotimo Fund, LP 5850 CORAL RIDGE DRIVE, SUITE 309 CORAL SPRINGS, FL 33076		X		Passive Investor

## Signatures

/s/ David L. Kanen		02/14/2018
<small>**Signature of Reporting Person</small>		<small>Date</small>
/s/ Kanen Wealth Management LLC By: David L. Kanen, Managing Member		02/14/2018
<small>**Signature of Reporting Person</small>		<small>Date</small>
/s/ The Philotimo Fund By: David L. Kanen		02/14/2018
<small>**Signature of Reporting Person</small>		<small>Date</small>

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The Form 3 filed by Kanen Wealth Management LLC ("KWM"), Mr. Kanen and The Philotimo Fund LLC on November 20, 2017, indicates that KWM does not own any shares of the Issuer since KWM does not have a pecuniary interest in the shares of Common Stock held in customer accounts managed by KWM. To align the (1) Section 16 filings with the Schedule 13D, as amended, filed by KWM and Mr. Kanen, Item 6 of Table 1 above has been revised to reflect KWM's beneficial ownership of the Company's Common Stock as reported in the Schedule 13D, excluding the shares owned by The Philotimo Fund LLC, which are reported separately in Item 6, of Table 1 above.

Mr. Kanen beneficially owns 4,553,997 shares of Common Stock, which represent approximately 16.6% of the Company's outstanding shares of Common Stock. Mr. Kanen, as the managing member of KWM, may be deemed to beneficially own the 2,688,997 shares of Common Stock held in customer accounts managed by KWM (2) (including the 18,921 shares held in Mr. Kanen's account) and the 1,845,000 shares of Common Stock held by The Philotimo Fund LLC, of which KWM is the general partner. Mr. Kanen expressly disclaims such beneficial ownership except to the extent of his pecuniary interest therein. Mr. Kanen does not have a pecuniary interest in the shares of Common Stock held in customer accounts managed by KWM other than the shares held in Mr. Kanen's account.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure.

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