FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Addr BULLIS EU | ess of Reporting Pe J <mark>GENE M</mark> | rson* | 2. Issuer Name and Ticker or Trading Symbol <u>ONE Group Hospitality, Inc.</u> [STKS] | (Check | . Relationship of Reporting Person(s) to Issuer Check all applicable) | | | | |
|--|--|----------|--|---|--|---------------------------------------|--|--|--|
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 06/30/2023 | | Director Officer (give title below) | 10% Owner Other (specify below) | | | |
| 1624 MARKET ST STE 311 | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| (Street) | | | | | I offit filed by wore that | In one reporting r croon | | | |
| DENVER | СО | 80202 | Rule 10b5-1(c) Transaction Indication | | | | | | |
| (City) (State) (Zip) | | | Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. | | | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | |

1. Title of Security (Instr. 3) 2. Transaction 2A. Deemed 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 5. Amount of 6. Ownership Form: Direct (D) 7. Nature of Date Execution Date, Transaction Securities Indirect if any (Month/Day/Year) Code (Instr. 8) Beneficially Owned Following Reported or Indirect (I) (Instr. 4) Beneficial Ownership (Month/Day/Year) Transaction(s) (Instr. 4) (A) or (Instr. 3 and 4) Price Code v Amount (D) Common Stock 06/30/2023 \$7.32 143,557 D Α 3,586 Α

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | Transaction Code (Instr. 8) | | Derivative | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 9. Number of derivative Securities Beneficially Owned Following Reported | or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|---|--|---|-----------------------------------|---|------------|-----|--|--------------------|--|-------------------------------------|--|-------------------------------|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | Transaction(s) (Instr. 4) | | |

Explanation of Responses:

/s/ Christi Hing, Attorney-in-Fact 07/06/2023

** Signature of Reporting Person Date

Signature of Reporting

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

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